

30 June 2016

Hunter Resources plc
("Hunter" or the "Company")
(AIM: HUN)

Update on the Company's Pampamali joint venture

Further to the Company's announcements of 25 February 2016, 2 March 2016 and 31 May 2016 (the "Announcements"), the board of directors of the Company (the "Board") is today providing an update on the Company's Pampamali joint venture.

While the Company continues its efforts to pursue the Arbitration, this is now most unlikely to be successfully concluded by 4 July 2016. As a result, the Board anticipates that its Ordinary Shares will be suspended with effect from 0730 on 5 July 2016.

If suspension occurs, trading in the Ordinary Shares will remain suspended until the Vendor transfers title of the tenements at Pampamali to HOLDCO and Gold Hunter SAC holds a 51% interest in HOLDCO (together the "Conditions") or another transaction is completed (which would require the Company to publish an admission document). In the event that neither of these are concluded within six months of suspension then the admission to trading on AIM of the Ordinary Shares will be cancelled.

(All definitions are as per the Announcements unless otherwise specified)

For further information, please contact:

Hunter Resources PLC Simon Hunt (Chairman) +44 7733 337 755 www.hunter-resources.com	Allenby Capital Limited (Nominated Adviser and Broker) John Depasquale/Nick Harriss/Nick Naylor +44 20 3328 5656 www.allenbycapital.com
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