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Date 29th June 2012

GEM BIOFUELS PLC ("GEM" or the "Company")

Statement re Suspension

GEM BioFuels has today notified the AIM Market of London Stock Exchange ("AIM") that it is not able to release its final results for the year ending 31 December 2011 by the deadline of 29 June 2012 as its audit is still to be completed. As a consequence, the Company has requested that its shares be suspended from trading with immediate effect pursuant to AIM Rule 19. The suspension, which commenced at • on [29 June] 2012, will remain in place until the Company's accounts have been published and posted to shareholders. The Directors of the Company are working with the Company's auditors to ensure completion and release of the final results, and a restoration to trading of the Company's shares on AIM, as soon as possible.

Enquiries

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