

19 March 2015

**Hunter Resources plc  
("Hunter" or the "Company")  
(AIM: HUN)**

**Company Update**

The Board of Directors of Hunter (the "Board") provides the following update on progress in the Company's position since the previous announcement on 4 February 2015. We are continuing to progress the obtaining of the required community and regulatory approvals to pursue exploration at Pampamali. The Company has engaged experienced consultants to assist in getting these approvals and this does take time.

The Company continues to conserve its working capital and has over 50% of the net proceeds from the last financing (as detailed in the announcements of 3 and 4 July 2014) still available to it.

The Board expect to shortly complete the revised agreement with the owner of Pampamali as announced on 22 December 2014, which will allow the Company to gain a 51% interest in the Pampamali project sooner and at a lower cost than described in the Company's AIM Admission Document and announcement of 6 June 2014.

The Board are also continuing to investigate new opportunities in South America and we will continue to update the market as and when required.

**For further information, please contact:**

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